



Sectoral	Last	Change %
AGRI	1.416,00	↓ -2,61%
BASIC-IND	974,75	↓ -0,85%
CONSUMER	1.809,86	↓ -0,95%
FINANCE	1.439,88	↑ 0,09%
INFRASTRUC	1.034,32	↓ -1,21%
MANUFACTUR	1.356,09	↓ -1,14%
MINING	2.057,31	↓ -1,39%
MISC-IND	1.138,62	↓ -2,36%
PROPERTY	384,36	↓ -2,66%
TRADE	810,71	↓ -0,65%

***Data Update Pukul 15.30 WIB**

Commodities	Last	Change %
Palm Oil RM	3.239,00	↓ -0,09%
Crude Oil \$	52,85	↑ 0,15%
Nickel \$	18.295,00	↑ 0,14%
Gold \$	1.853,60	↓ -0,11%
Coal \$	86,07	↑ 1,29%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	30.960	↓ -0,12%
S&P 500	3.855	↑ 0,36%
Nasdaq Composite	13.636	↑ 0,69%
FTSE 100 London	6.639	↓ -0,84%
DAX Xetra Frankfurt	13.644	↓ -1,66%
Shanghai Composite	3.624	↑ 0,49%
Hangseng Index	30.159	↑ 2,42%
Nikkei 225 Osaka	28.822	↑ 0,67%

***Data Update Terakhir Pukul 07.42 WIB**

Corporate Action	Code	Event
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Indikator	Tingkat
Pertumbuhan ekonomi (Kuartal III-2020 YoY)	-3,49%
Inflasi (2020, %YoY)	1,68%
BI 7 Day Reverse Repo Rate (Desember 2020)	3,75%
Defisit anggaran (APBN 2020)	-6,34% PDB
Transaksi berjalan (Q III-2020)	0,36% PDB
Cadangan devisa (November 2020)	US\$ 135,9 miliar
Neraca Pembayaran (Q III-2020)	US\$ 2,05 miliar

IHSX	6.259	Net F *Buy*	154,4M
Change %	-0,77%	F Buy	3536M
Net Foreign Buy (YTD)	11,47 T	D Buy	13512M
Resistance	6.300	F Sell	3382M
Support	6.200	D Sell	13666M

Highlight

- Permintaan China Menurun, Harga CPO Kian Terpuruk
- Royalti Emas Bakal Naik, Antam (ANTM) Siap Jalankan Ketentuan
- Saham TPIA dan MEDC Masuk Indeks LQ45, Gantikan SRIL dan SCMA

IHSX OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah membentuk pola candle three black crows ke level 6258. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak berada pada areal pertengahan indikasi masih akan bergerak konsolidasi. Sektor yang membebani indeks kemarin yaitu Property (-2,663%), Agriculture (-2,609%), Miscellaneous Industry (-2,364%), Mining (-1,393%), Infrastructure (-1,209%), Manufacture (-1,142%), Consumer (-0,947%), Basic Industry (-0,854%), Trade (-0,653%), kendati dari masih ditopang oleh sektor Finance (0,087%) yang mengalami penguatan walaupun belum begitu signifikan. Indeks hari diperkirakan akan bergerak konsolidasi dengan range pergerakan pada level 6200 - 6300.

Global Sentiment

- Ditutupnya Wall Street di zona hijau tentu saja menjadi sentimen positif tersendiri bagi Bursa Asia. Di AS sendiri, terutama negara bagian penyumbang GDP terbesarnya yakni California angka corona terus turun sehingga muncul ekspektasi bahwa sang Gubernur Gavin Newsom akan mengangkat aturan tinggal di rumah saja di seluruh negara bagian tersebut. Meskipun begitu di Perancis baru saja mengumumkan akan memberlakukan aturan jam malam di seluruh negara tersebut, bahkan berpotensi kembali melakukan lockdown ketat kembali dalam minggu-minggu ini.

Selanjutnya Joe Biden diekspektasikan akan menekan kebijakan perdagangan 'Beli barang Amerika' yang disinyalir oleh pasar bahwa sang presiden akan tetap mendahulukan kepentingan ekonomi Amerika Serikat alias 'America First' mirip dengan yang dilakukan oleh presiden sebelumnya Donald Trump. Hal ini memberikan sinyal bahwa kebijakan perdagangan internasional Biden masih akan tetap garang terhadap China.

Dengan tidak akurnya kedua negara tersebut maka ekonomi terbesar di dunia ini tentu saja membuat perekonomian global akan semakin lamban pulih pasca diserang pandemi. Apalagi pasar tentunya tidak ingin kembali melihat perang dagang antar kedua negara. Hal ini tentunya akan mengirim sinyal kurang baik ke bursa saham di seluruh belahan dunia. (Source : CNBC Indonesia)

Stock News

- Harga minyak kelapa sawit mentah (crude palm oil/CPO) terus melanjutkan koreksi harga hingga ke level 3.200 seiring dengan prospek penurunan permintaan komoditas ini dari China. Dilansir dari Bloomberg pada Senin (25/1/2021), China diperkirakan akan lebih banyak mengimpor biji kedelai guna memacu pemulihan industri peternakan babi. Negeri Panda tersebut juga merupakan salah satu importir CPO terbesar di dunia. China menggunakan biji kedelai dan jagung sebagai bahan pakan ternak. Impor besar-besaran kedua komoditas tersebut dilakukan guna memulihkan industri peternakan babi yang sebelumnya dihantam flu babi afrika. (Source : Bisnis.com)

- Pemerintah akan mengatur kenaikan tarif royalti komoditas emas untuk harga di atas US\$1.700 per ounces (oz). Terkait dengan rencana pemerintah tersebut, PT Aneka Tambang (Persero) Tbk. menyatakan siap mematuhi ketentuan pemerintah. "Pada prinsipnya Antam akan mengikuti sesuai dengan ketentuan yang akan berlaku. Perusahaan akan senantiasa memaksimalkan kegiatan operasional dan berupaya memberikan kontribusi secara positif bagi negara," ujar SVP Corporate Secretary Antam Kunto Hendrapawoko kepada Bisnis, baru-baru ini. (Source : Bisnis.com)

- PT Bursa Efek Indonesia merombak jajaran saham dalam Indeks LQ45 yang berlaku pada Februari-Juli 2021. Dalam pengumuman Bursa Efek Indonesia pada Senin (25/1/2021), disebutkan saham PT Chandra Asri Petrochemical Tbk. (TPIA) dan PT Medco Energi Internasional Tbk. (MEDC) masuk ke dalam jajaran Indeks LQ45 yang baru. Adapun, kedua saham itu menggantikan posisi PT Surya Citra Media Tbk. (SCMA) dan PT Sri Rejeki Isman Tbk. (SRIL). (Source : Bisnis.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Stop Loss	Commentary
TKIM	13.750	Trading Buy	13900 - 14100	13000	Huge Volume Accumulation
INKP	13.400	Trading Buy	13600 - 14000	13000	Huge Volume Accumulation
BJBR	1.675	Trading Buy	1700 - 1780	1600	Huge Volume Accumulation
BJTM	840	Trading Buy	860 - 880	780	Bullish Reversal
SCMA	2.360	Speculative Buy	2430 - 2500	2300	Huge Volume Accumulation
ERAA	2.820	Sell on Strength	2900 - 3000	2650	Bullish Breakway
JPFA	1.620	Speculative Buy	1650 - 1700	1550	Three White Soldier
MAIN	785	Speculative Buy	800 - 830	750	Sideways

Stock Watchlist

Sources: Trading Economics, Erdikha Research

Monday January 25 2021			Actual	Previous	Consensus	Forecast
9:30 AM	ID	M2 Money Supply YoY DEC	12.4%	12.2%		10%
12:00 PM	ID	Foreign Direct Investment YoY Q4	5.5%	1.1%		1.5%
3:45 PM	EA	ECB President Lagarde Speech				
5:45 PM	EA	ECB Panetta Speech				
8:30 PM	US	Chicago Fed National Activity Index DEC	0.52	0.31 ®		0.1
8:45 PM	EA	ECB Lane Speech				
10:30 PM	US	Dallas Fed Manufacturing Index JAN	7.0	10.5 ®		4.5
11:00 PM	EA	ECB President Lagarde Speech				
11:30 PM	US	3-Month Bill Auction	0.080%	0.085%		
11:30 PM	US	6-Month Bill Auction	0.085%	0.095%		
Tuesday January 26 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	2-Year Note Auction	0.125%	0.137%		
	GB	Claimant Count Change DEC		64.3K	35K	40K
2:00 PM	GB	Unemployment Rate NOV		4.9%	5.1%	5.1%
2:00 PM	GB	Employment Change OCT		-144K	-100K	-160K
2:00 PM	GB	Average Earnings excl. Bonus NOV		2.8%	3.2%	3%
2:00 PM	GB	Average Earnings incl. Bonus NOV		2.7%	2.9%	2.7%
5:45 PM	GB	30-Year Treasury Gilt Auction		0.842%		
6:00 PM	GB	CBI Distributive Trades JAN		-3	-28	-30
8:00 PM	US	IMF World Economic Outlook				
8:55 PM	US	Redbook YoY 23/JAN		2.2%		
8:55 PM	US	Redbook MoM 23/JAN		-2.5%		
9:00 PM	US	S&P/Case-Shiller Home Price YoY NOV		7.9%	8.6%	8.1%
9:00 PM	US	S&P/Case-Shiller Home Price MoM NOV		1.3%		0.5%
9:00 PM	US	House Price Index MoM NOV		1.5%		1%
9:00 PM	US	House Price Index YoY NOV		10.2%		10.6%
10:00 PM	US	CB Consumer Confidence JAN		88.6	89	89
10:00 PM	US	Richmond Fed Manufacturing Index JAN		19		11.5
11:30 PM	US	119-Day Bill Auction		0.090%		
11:30 PM	US	42-Day Bill Auction		0.085%		
Wednesday January 27 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	5-Year Note Auction		0.394%		
1:00 AM	US	52-Week Bill Auction		0.110%		
4:30 AM	US	API Crude Oil Stock Change 22/JAN		2.562M		
8:30 AM	CN	Industrial Profits (YTD) YoY DEC		2.4%		3.2%
7:00 PM	US	MBA Mortgage Applications 22/JAN		-1.9%		
7:00 PM	US	MBA 30-Year Mortgage Rate 22/JAN		2.92%		
	US	Durable Goods Orders MoM DEC		0.9%	0.9%	0.8%
8:30 PM	US	Durable Goods Orders Ex Transp MoM DEC		0.4%	0.5%	0.6%
8:30 PM	US	Durable Goods Orders ex Defense MoM DEC		0.7%		0.5%
10:00 PM	EA	ECB Lane Speech				
10:30 PM	US	EIA Distillate Stocks Change 22/JAN		0.458M	-0.182M	
10:30 PM	US	EIA Cushing Crude Oil Stocks Change 22/JAN		-4.727M		
10:30 PM	US	EIA Crude Oil Stocks Change 22/JAN		4.351M	0.603M	
10:30 PM	US	EIA Gasoline Stocks Change 22/JAN		-0.26M	1.713M	
10:30 PM	US	EIA Heating Oil Stocks Change 22/JAN		0.391M		
10:30 PM	US	EIA Refinery Crude Runs Change 22/JAN		0.11M		
10:30 PM	US	EIA Gasoline Production Change 22/JAN		1.373M		
10:30 PM	US	EIA Crude Oil Imports Change 22/JAN		0.566M		
10:30 PM	US	EIA Distillate Fuel Production Change 22/JAN		-0.132M		
11:30 PM	US	105-Day Bill Auction		0.085%		
11:30 PM	US	154-Day Bill Auction		0.090%		
Thursday January 28 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	2-Year FRN Auction		0.060%		
	US	Fed Interest Rate Decision		0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	EA	ECB Enria Speech				
4:00 PM	GB	Car Production YoY DEC		-1.4%		-26%
5:00 PM	EA	Economic Sentiment JAN		90.4	89.5	89.2
5:00 PM	EA	Consumer Confidence Final JAN		-13.9	-15.5	-15.5
5:00 PM	EA	Consumer Inflation Expectations JAN		14.8		14
5:00 PM	EA	Industrial Sentiment JAN		-7.2	-7.2	-7
5:00 PM	EA	Services Sentiment JAN		-17.4	-18.4	-18
8:30 PM	US	Jobless Claims 4-week Average JAN/23		848K		890.25K
8:30 PM	US	Initial Jobless Claims 23/JAN		900K	875K	900K
8:30 PM	US	GDP Price Index QoQ Adv Q4		3.3%	2.4%	
8:30 PM	US	GDP Growth Rate QoQ Adv Q4		33.4%	4%	4.2%
8:30 PM	US	Goods Trade Balance Adv DEC		-\$-84.82B		-\$-86B
8:30 PM	US	Wholesale Inventories MoM Adv DEC		0%		0.2%
8:30 PM	US	Continuing Jobless Claims 16/JAN		5054K	5054K	5250K

Research Division

Hendri Widianoro	Research Analyst Coordinator
Ivan Kasulthan	Research Analyst

hendri.widianoro@erdikha 021 3983 (ext (3726
ivan.kasulthan@erdikha.co 021 3983 (ext (3726

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing
Yuyun Adi Pambudi	Retail Equity Sales
Eni Martuti	Retail Equity Sales
Indrawati	Retail Equity Sales
Reandy Taqwa Andriyono	Retail Equity Sales
Susi Lestari	Retail Equity Sales
Ulfa Rizky Aullia	Retail Equity Sales
Winar Estrada	Corporate Equity Sales
Dominggus Parera	Corporate Equity Sales

bps@erdikha.com 021 3983 (ext (3723
yuyun.adi@erdikha.com 021 3983 (ext (3717
eni.martuti@erdikha.com 021 3983 (ext (3715
indrawati.yamani@erdikha 021 3983 (ext (3714
reandy.andriono@erdikha.c 021 3983 (ext (3716
susi_l@erdikha.com 021 3983 (ext (3721
ulfa.aullia@erdikha.com 021 3983 (ext (3719
winar.estrada@erdikha.com 021 3983 (ext (3720
domi.parera@erdikha.com 021 3983 (ext (3823

Online Trading

Henry Luhur	Head of Online Trading (AOnline)
Chikal Galih Kresnawan	AOnline Customer Support
Theresia Fransisca	AOnline Admin

henry@erdikha.com 021 3983 (ext (5811
galih.kresnawan@erdikha.c 021 3983 (ext (3815
theresia.fransisca@erdikha 021 3983 (ext (3724

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales
Suraidah Lubis	Fixed Income Sales

dede.sumarjono@erdikha.c 021 3983 (ext (3729
aida.lubis@erdikha.com 021 3983 (ext (3725

Investment Banking

Toto Sosiawanto	Head Of Investment Banking
Halashon Tambunan	Investment Banking
Hafidh Qarazia Barly	Investment Banking

toto@erdikha.com 021 3983 (ext (3828
halashon.tambunan@erdikha 021 3983 (ext (3314
hafidh.barly@erdikha.com 021 3983 (ext (3311

Customer Service

Rowlinari Natalia N.	Customer Service
----------------------	------------------

afo.elit@erdikha.com 021 3983 (ext (3313

PT Erdikha Elit Sekuritas Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus

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